



Frannie Reilly

Member • Chair, Charitable and Nonprofit; Environmental, Social and Governance

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Services and sector groups

- Public Finance
- Environmental, Social and Governance
- Corporate and Tax
- Technology, Data, and AI
- Charitable and Nonprofit
- Education

Frannie represents government institutions, organizations, and nonprofits in public finance, charitable, and environmental, social, and governance matters. She advises clients on leveraging bonds, maintaining charitable organizations, and sustainability strategies.

Charitable and nonprofit

Frannie serves as outside general counsel to numerous nonprofit organizations, including colleges, universities, charter schools, and foundations. She advises charitable and nonprofit organizations on fiduciary duties, contract issues, compliance concerns, mergers and affiliations, fiscal sponsorships, and general corporate reviews.

Public finance

Frannie advises clients as bond, borrower, institution, and underwriter's counsel for issuers, colleges, universities, schools, healthcare institutions, state agencies, and investment banking firms. She has extensive experience with the issuance, offering, structuring, remarketing, and restructuring of tax-exempt and taxable municipal securities and other debt instruments. The firm's Public Finance and Government Services Group, which Frannie co-chairs, has been ranked seventh in the U.S. for bond counsel deals sold through competitive bidding and first in Pennsylvania for its bond counsel work by The Bond Buyer.

Environmental, social and governance (ESG)

Frannie advises businesses of all sizes on the development and implementation of corporate policies, best practices, and corporate governance. She counsels clients on the use of ESG Bonds and Green Bonds to further their sustainability plans and offers presentations to nonprofit organizations, for-profit business leaders, and granting organizations on the benefits of implementing policies focused on diversity, equity, and inclusion (DEI).

Frannie previously served as co-chair of the firm's Public Finance Group and currently leads the firm's Charitable and Non-Profit and ESG Groups. She currently serves as McNees' Supplier Diversity Council Member for the Women's Business Enterprise Center (WBEC) – East, an advocacy group for women business owners and entrepreneurs in the Pennsylvania, Delaware, and southern New Jersey regions.

She is an adjunct professor at La Salle University's Masters of Science in Nonprofit Leadership Program, where she teaches the Law and Ethics and Capstone courses. She also volunteers her time to train and support attorneys through Philadelphia VIP, which provides pro bono legal representation to low-income individuals, families, businesses, and nonprofits.

Frannie is dedicated to giving back to her community and is involved in several nonprofit organizations. Most notably, she is the founder of the Foundation for Wallingford-Swarthmore Schools, a 501(c)(3) nonprofit organization that works to ensure teachers and students continue to promote innovation, creativity, and excellence, especially in difficult economic times.

Representative experience

- Commonwealth bond issuance: Served as co-bond counsel for the \$1 billion issuance of general obligation bonds to fund various capital projects.
- Nonprofit organizations: Counseled nonprofit organizations, including higher education institutions, on governance policies aimed to encourage and expand those organizations' efforts in diversity, equity, and inclusion (DEI)
- Municipal finance clients: Advised clients on the issuance, offering, structuring, remarketing, and restructuring of tax-exempt and taxable municipal securities and other debt instruments.
- Nonprofit organizations: Served as outside general counsel to colleges, universities, charter schools, foundations, and other nonprofit organizations, advising on fiduciary duties, contract issues, compliance, mergers and affiliations, fiscal sponsorships, and general corporate reviews.

Education

- Villanova University School of Law, J.D.
- Lehigh University, B.A., *magna cum laude*

Admissions

- Pennsylvania
- New Jersey
- United States Tax Court

Recognition

- Band 3, Public Finance (Pennsylvania), Chambers and Partners, 2025-2026
- Chambers USA 2025-2026 ranking
- John F. Cherry Award, Dauphin County Bar Association, 2024
- Philadelphia VIP Champion Award, Community and Economic Development, 2016
- Community Service Award, Swarthmore Rotary Club, 2014-2015
- Lawyers on the Fast Track, The Legal Intelligencer, 2012
- Pro Bono Honor Roll for her work with Philadelphia VIP LawWorks
- Pennsylvania Rising Star, Philadelphia Magazine and Law & Politics
- Winner, Best Brief, National Juvenile Law Moot Court Competition
- Volunteer of the Month, Philadelphia VIP, August 2010

Professional and community involvement

- Pennsylvania Bar Association
- Philadelphia Bar Association
- Delaware County Bar Association
- New Jersey Bar Association
- Women in Public Finance
- Moot Court Executive Board, Villanova University School of Law
- Phi Beta Kappa, Lehigh University
- Villanova Law Women's Network, Outreach Committee
- Foundation for Wallingford-Swarthmore Schools, founder
- Strategic Planning Advisory Team, Wallingford-Swarthmore School District
- Philadelphia VIP Engagement Committee, co-chair
- Tyler Arboretum, board member
- Haven Youth Lacrosse, board member